

Soy Sourcing Policy

Seafresh Group (SFG) sources food products which contain soy and soy derivatives, as well as animal products which are fed feeds which contain soy and soy derivatives.

SFG has signed up to the UK Soy Manifesto* in June 2022 and as such, is committed to achieving and maintaining a supply chain free of soy linked to deforestation or land conversion (both illegal and legal) by 2025, with a cut-off date** of January 2020.

Our commitment applies to all soy and soy derivatives that we purchase or are included as direct ingredients in the food products that we sell. Our commitment also covers soy included in animal feeds which are used to produce meat, fish, egg and dairy that we purchase or are included as direct ingredients in the food products that we sell.

We communicate our expectation to suppliers that they adopt the same commitments and contribute to our goal. We support suppliers in implementing improvements in their supply chain.

We also participate to industry initiatives and collaborate with peers to improve the visibility and traceability of soy origin and to eliminate deforestation and land conversion linked to soy production.

We commit to publicly disclose our action plan towards our goal and report our progress.

14th November 2022

A handwritten signature in black ink, appearing to read "D. Gautier", with a horizontal line extending to the right.

Dominique Gautier, Director of Sustainability

* <https://uksoymanifesto.uk>

** Date after which deforestation or conversion renders a given area or production unit non-compliant with no-deforestation or no-conversion commitments, respectively (<https://accountability-framework.org/the-framework/contents/definitions/>).

Supplier Engagement Plan



Aim: This engagement plan is to support the implementation of the new sourcing requirements that will enable us to achieve this commitment in SFG policy commitments.

GOALS	1. Commitments All direct suppliers must adopt the same commitment, to source soy which is deforestation- & land conversion-free (DCF) by 2025, with a cut-off date of January 2020 and must cover both legal & illegal deforestation.		2. Transparency Transparency of soy ingredients must be improved and/or maintained across the supply chain by developing & implementing a robust monitoring, reporting and verification (MRV) system.		3. Sourcing Roadmap Suppliers which do not yet comply with the sourcing requirements, must put plans in place to evidence how they are working towards it.		4. Verified DCF Soy Status Suppliers provide evidences of compliance in their soy supply chain.
Specific Targets	1a. Suppliers have a DCF commitment in place and disclose all relevant information to SFG.	1b. For suppliers who source soy as an ingredient of an animal feed, suppliers must cascade these requirements to feed suppliers.	2a. Visibility of soy origin to sub-national (regional) level.	2b. Identification of the first importers of soy.	3a. Roadmaps should aim to achieve verified DCF soy through an accepted assurance mechanism, i.e. certified to a mass balance or segregated FEFAC Soy Sourcing Guidelines (2021) benchmarked standard, including optional criteria 34 on conversion, or evidence of origin from a low-risk source.	3b. Non-conforming suppliers must provide a roadmap which demonstrates how they will achieve the sourcing requirements by 2025.	The information collated by the MRV system demonstrates DCF for SFG supply chain.
Actions	Communicate all of our requirements to existing suppliers & ensure that suppliers disclose their soy policy and their soy supply chain data to SFG. Include these requirements as part of the new supplier approval process.	Support discussions with feed manufacturers (directly & indirectly) to cascade expectations & confirm agreement to new requirements. Request & collate relevant policies.	Capture data from all suppliers through an MRV system.		Support suppliers by providing the guidance they need to embed these assurance mechanisms into their sourcing specifications and supplier approval process.	Non-conforming suppliers, who do not yet exclusively source DCF soy, must develop a roadmap which has time-bound measurable milestones, which will be monitored on SFG's MRV system. SFG must approve all roadmaps and actions plans.	Follow up with any suppliers not yet fully achieving DCF soy, or not providing complete information to verify the use of DCF soy.

Soy Footprint 2022



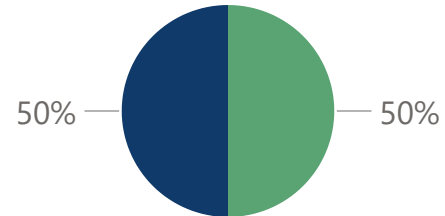
4,516

Annual Soy Footprint (MT)

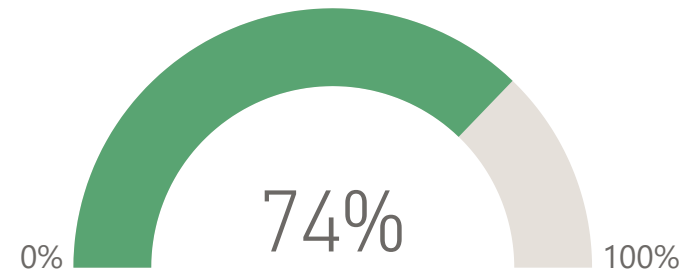
Seafresh Group and its subsidiaries specialise in the production and distribution of shellfish, hence, the scope of this report represents our farmed shrimp supply chains for the retail sector at a global level.

Suppliers which have adopted internal Soy Commitments

● Yes ● In progress



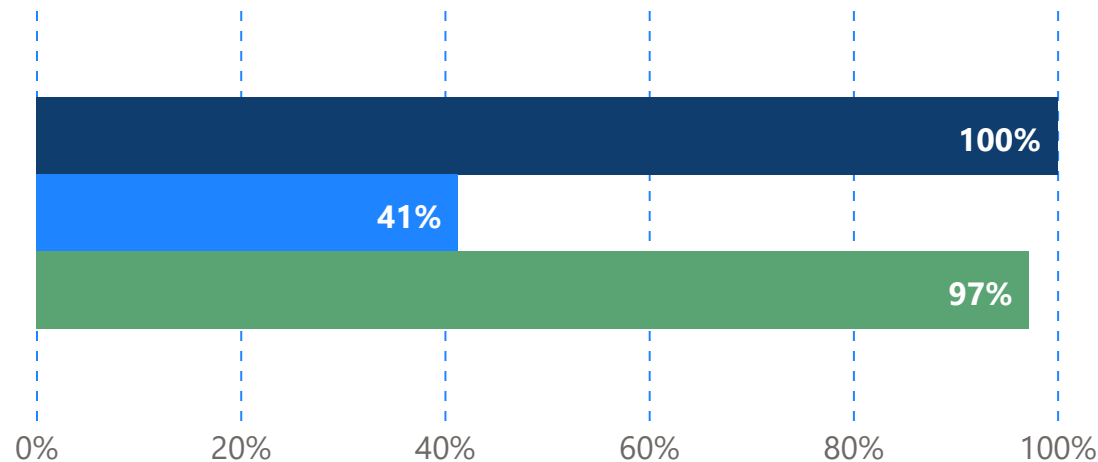
Soy certified to a recognised certification scheme (%)



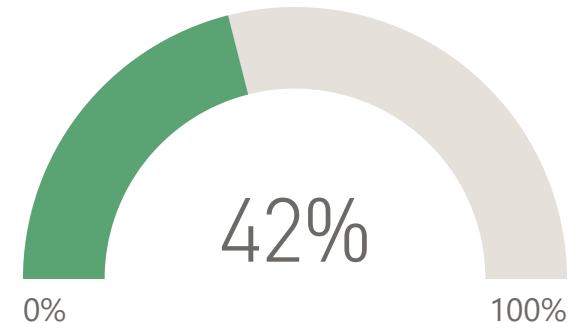
Recognised certifications include any FEFAC-benchmarked standard (such as RTRS, Proterra and US SSAP), both segregated and mass balance models. This also includes any Organic approved soy ingredients, providing they are from low risk countries.

Level of visibility of Soy (by volume)

● To country level (%) ● To sub-national level (%) ● To first soy importer (%)



Physically verified DCF (%)



Physically verified deforestation- and conversion-free (vDCF) soy ingredients have been identified where there is a traceable, segregated supply of DCF soy & the target is reach 100% by 2025.